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## **KAI YUAN HOLDINGS LIMITED**

**開源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1215)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors of Kai Yuan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board is pleased to announce that on 13 September 2018, the Group entered into a subscription agreement with parties independent of the Group and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) to subscribe for 5% of the enlarged equity interest of a company at the aggregate subscription price of RMB22,000,000 (equivalent to approximately HK\$24,829,200), which is principally engaged in research and development, promotion, transfer, consulting and services in relation to chemical technology; sales of self-developed products, chemical products and pharmaceutical intermediates in the Mainland China (the “**Investment**”).

The Investment does not constitute any notifiable transaction of the Company under Chapter 14 of the Listing Rules as all applicable percentage ratios are less than 5%. This announcement is being made by the Company on a voluntary basis.

By order of the Board  
**Kai Yuan Holdings Limited**  
**Law Wing Chi, Stephen**  
*Executive Director*

Hong Kong, 17 September 2018

*As at the date of this announcement, the Board comprises Dr. Li Zhiqiang, Mr. Xue Jian and Mr. Law Wing Chi, Stephen (all being executive directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun and Mr. He Yi (all being independent non-executive directors).*