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## **KAI YUAN HOLDINGS LIMITED**

**開源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1215)**

### **PROFIT WARNING**

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kai Yuan Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, the unaudited consolidated loss of the Group for the five months ended on 31 May 2021 has exceeded the unaudited consolidated loss of the Group for the six months ended 30 June 2020 (the “**Preceding Period**”). As a result of the lack of revenue from the Paris Marriott Hotel owned by the Group due to its temporary closure up to 14 June 2021, the Board expects that the consolidated loss of the Group for the six months ending 30 June 2021 (the “**Interim Period**”) will exceed the consolidated loss of the Group for the Preceding Period.

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 as well as information currently available. The same has not been reviewed by the audit committee of the Company or reviewed or audited by the Company’s auditors.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kai Yuan Holdings Limited**  
**Law Wing Chi, Stephen**  
*Executive Director*

Hong Kong, 7 July 2021

*As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun and Mr. He Yi (all being independent non-executive Directors).*