

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAI YUAN HOLDINGS LIMITED

開源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1215)

SUPPLEMENTAL ANNOUNCEMENT PROFIT WARNING

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kai Yuan Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 7 July 2021 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms herein shall have the same meanings ascribed to them under the Announcement.

The Board would like to provide supplemental information that based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 and other information currently available to the Board, the Group expects to record a loss attributable to owners of the Company of approximately HK\$40 million to approximately HK\$60 million for the six months ended 30 June 2021, as compared with the loss attributable to owners of the Company of approximately HK\$33.6 million for the six months ended 30 June 2020.

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021 as well as information currently available, which has not been reviewed or confirmed by the audit committee of the Company or the Company's auditors. The Company is still in the process of preparing and finalising the interim results of the Group for the six months ended 30 June 2021 and the same may be subject to adjustments following further review by the Board and the audit committee of the Company.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 13 July 2021

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun and Mr. He Yi (all being independent non-executive Directors).