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## **KAI YUAN HOLDINGS LIMITED**

**開源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1215)**

### **SUPPLEMENTAL ANNOUNCEMENT MAJOR TRANSACTION**

Reference is made to the announcement of the Company dated 15 November 2024 in relation to the Renovation Agreement (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those used in the Announcement.

The Board wishes to provide further information relating to the General Contractor as follows:

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the General Contractor is ultimately and beneficially owned as to 51% by Mikel Berrebi, 29.5% by Mohammed Belarbi and as to 19.5% by Gregory Grausse. The largest shareholder Mikel Berrebi is also the general manager of the General Contractor.

By Order of the Board  
**Kai Yuan Holdings Limited**  
**Law Wing Chi, Stephen**  
*Executive Director*

Hong Kong, 20 November 2024

*As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors), and Mr. Tam Sun Wing, Mr. Ng Ge Bun, Mr. He Yi and Ms. Kwok Pui Ha (all being independent non-executive Directors).*