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KAI YUAN HOLDINGS LIMITED

開源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1215)

VOLUNTARY ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Kai Yuan Holdings Limited (the “**Company**”), pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As set out in the annual report of the Company for the year ended 31 December 2023 and the interim report of the Company for the six months ended 30 June 2024, the EUR175 million bank loan (the “**Loan**”) obtained for the initial acquisition of the Paris Marriott Hotel from Societe General, which is secured by a pledge on the said hotel property was originally set to mature on 14 October 2024. Further to the announcement of the Company dated 14 October 2024 whereupon it was set out the Loan was extended to 30 November 2024 for the preparation and finalisation of the renewal agreement, the Board is pleased to announce that the Loan has been successfully renewed for the period from 28 November 2024 to 28 November 2027.

By order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 28 November 2024

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun, Mr. He Yi and Ms. Kwok Pui Ha (all being independent non-executive Directors).